GOVERNMENT OF INDIA
TEXTILES
LOK SABHA

UNSTARRED QUESTION NO:751
ANSWERED ON:03.03.2008
CREATION OF JOB OPPORTUNITIES IN TEXTILE INDUSTRY
Agarwal Shri Dhirendra;Prasad Shri Hari Kewal

Will the Minister of TEXTILES be pleased to state:

(a) whether the Government proposes to increase the investment in the textile industry so as to create more employment opportunities in the coming year;

(b) if so, the details thereof;

(c) if not, the reasons therefor;

(d) whether the targets fixed during the last three years were achieved; and

(e) if not, the reasons for failure to achieve the set targets alongwith the reaction of the Government thereto?

Answer

MINISTER OF STATE IN THE MINISTRY OF TEXTILES(SHRI E.V.K.S. ELANGOVAN)

(a) to (c): Yes, Sir. The government is aware of the need for increasing investment in the textile sector so as to modernize the textile industry and to make it internationally competitive. The investment required to modernize the textile industry is estimated at about Rs. 1,50,600 crore during the 11th Plan period, bulk of which has to come from the private sector. Major plan schemes such as Technology Upgradation Fund Scheme (TUFS), Scheme for Integrated Textile Parks (SITP) etc. are accordingly designed in such a way as to encourage private investment in the textile sector. Under TUFS, the total project cost sanctioned as on 31.03.2007 is Rs. 86020 crore.

(d) and (e): The financial targets in terms of plan expenditure during the last three years have been, by and large, achieved. However, no specific targets for employment generation have been fixed. It is expected that enhanced investment in the textile sector would lead to creation of additional employment.